

**ANNOUNCEMENT**

**AMENDMENTS TO THE TRUST DEED**

29 June 2016 - Mapletree Logistics Trust Management Ltd., in its capacity as manager of Mapletree Logistics Trust (the “Manager”), wishes to announce that a fourth amending and restating deed (the “Fourth Amending & Restating Deed”) had been entered into between the Manager and HSBC Institutional Trust Services (Singapore) Limited, in its capacity as trustee of Mapletree Logistics Trust (the “Trustee”).

This is to amend and restate the Deed of Trust dated 5 July 2004 constituting Mapletree Logistics Trust (the “Trust”), as amended, restated and/or supplemented by (a) the Supplemental Deed of Appointment and Retirement of Manager dated 14 June 2005, (b) the Supplemental Deed of Appointment and Retirement of Trustee dated 24 June 2005, (c) the First Amending and Restating Deed dated 24 June 2005, (d) the Third Supplemental Deed dated 21 December 2005, (e) the Fourth Supplemental Deed dated 20 April 2006, (f) the Fifth Supplemental Deed dated 20 October 2006, (g) the Sixth Supplemental Deed dated 30 November 2006, (h) the Second Amending and Restating Deed dated 18 April 2007, (i) the Seventh Supplemental Deed dated 24 June 2010, (j) the Third Amending and Restating deed dated 6 January 2011, and (k) the Eighth Supplemental Deed dated 18 May 2012 (collectively, the “Trust Deed”).

The Fourth Amending & Restating Deed has the following amendments to:

- (a) amend the definition of “Distribution Date” to a Business Day (as defined in the Trust Deed) which is no more than 90 days after the Distribution Calculation Date (as defined in the Trust Deed) for the relevant Distribution Period (as defined in the Trust Deed);

- (b) amend the definition of “Minimum Holding” from 1,000 to 100 units of the Trust;
- (c) allow a relevant intermediary (which definition includes (1) a licensed bank who provides nominee services and holds units in such capacity, (2) a person holding a Capital Market Services Licence to provide custodial services for securities and who holds units in such capacity and (3) the Central Provident Fund Board) to appoint more than 2 proxies to attend, speak and vote at a general meeting of Unitholders, provided that each proxy must be appointed to exercise the rights attached to different Units held by it;
- (d) reflect all voting at a general meeting of Unitholders to be done by way of poll;
- (e) amend the deadline for deposit of proxy forms from 48 hours to 72 hours before a general meeting of Unitholders;
- (f) amend the definition of “Financial Year” to March-end;
- (g) include clause with a view to ensuring the Trust’s compliance with the United States Foreign Account Tax Compliance Act and other relevant tax laws, rules and regulations applicable to the Trust;
- (h) include clause relating to the collection, storage and use of personal data;
- (i) include clause relating to the prevention of fraud, money laundering, terrorism or other criminal activities or the provision of financial and other services to any persons or entities which may be subject to sanctions; and
- (j) reflect that the performance fee payable to the Manager under the Trust Deed can only be crystallised once a year and computation of performance fee shall be based on the audited accounts of the Trust.

The aforesaid amendments to the Trust Deed made pursuant to the Fourth Amending & Restating Deed are not subject to the approval of the Unitholders of the Trust as the Trustee has certified in writing pursuant to Clause 28.2 of the Trust Deed that, where applicable, such amendments to the Trust Deed:

- (i) do not materially prejudice the interests of the Unitholders and do not operate to release to any material extent the Trustee or the Manager from any responsibility to the Unitholders; or
- (ii) are necessary in order to comply with applicable fiscal, statutory or official requirements (whether or not having the force of law); or
- (iii) are made to correct manifest errors.

The Fourth Amending & Restating Deed will be available for inspection at the registered office of the Manager during office hours by prior appointment.

By order of the Board  
Wan Kwong Weng  
Joint Company Secretary  
Mapletree Logistics Trust Management Ltd.  
(Company Registration No. 200500947N)  
As Manager of Mapletree Logistics Trust